

## Key Information Document

### Purpose

---

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

### Product

---

#### **OVMK Value Fund** **a compartment of OVMK Paraplufonds**

**PRIIP Manufacturer : Ophorst Van Marwijk Kooy Vermogensbeheer N.V.**

ISIN : NL0011225271

Website : <http://www.ovmk.nl>. Call : +31 82-543676 for more information.

Ophorst Van Marwijk Kooy Vermogensbeheer N.V. is authorised in the Netherlands and is regulated by the Dutch Authority for the Financial Markets (AFM).

OVMK Paraplufonds is authorised in the Netherlands and is regulated by the Dutch Authority for the Financial Markets (AFM).

Production date of the KID : 10.05.2023

Caution : You are about to purchase a Product that is not simple and may be difficult to understand.

### What is this Product ?

---

#### Type

This Product is a Sub-Fund of OVMK Paraplufonds, an Alternative Investment Fund (AIF) under Dutch law.

#### Term

The lifespan of this Product is not limited.

#### Objectives

##### Set-up

The participations in the Product OVMK Value Fund (hereinafter also "Sub-Fund") are issued by the Manager of the OVMK Paraplufonds. The Product was established on 17 April 2015 as an independent investment fund. The Product has been part of the OVMK Paraplufonds since 25 February 2016. The OVMK Paraplufonds is a mutual fund. It is not a legal entity, but an asset formed pursuant to an agreement between the Fund Manager, the Legal Owner and each of the Participants.

##### Goals

The Product aims to provide substantial capital growth over the medium term (3 to 5 years) by investing in listed equities, bonds and other securities. The objective is a reasonable degree of diversification, across various asset classes, underlying companies and regions.

##### Investment Policy

In principle, shares and bonds of companies that are listed on a regulated stock exchange and that meet the following characteristics are eligible for investment:

- substantially undervalued;
- strong balance sheet;
- attractive cash flow;
- regular dividend payments and coupons;
- prospect of substantial capital growth.

The Manager selects those companies from the investment universe whose market value appears low in relation to the actual value. The Manager then assesses whether the undervaluation is substantial using fundamental analysis techniques. If that turns out to be the case, it is in principle possible to invest in that company, provided that a number of additional criteria are also met. At the time of acquisition, an individual interest will in principle not exceed approximately 5% of the value of the portfolio.

The Product may invest in investment funds. In addition, no more than 35% of the Net Asset Value will be invested in a specific fund. The Product may raise up to 15% of its Net Asset Value in debt capital to meet its obligations arising from the redemption of Participations or to bridge temporary liquidity shortages in the event of purchasing securities that must be paid for with the sale proceeds of other securities. The Product may use derivatives solely to hedge currency risks.

The Product does not distribute dividends. The Product is not linked to a benchmark.

Under normal circumstances, the Product is prepared to sell or buy Participations at the end of each month at the then applicable Net Asset Value.

#### Intended Retail Investor

The Product is suitable for Professional and Retail investors. According to OVMK's product governance policy, the Product is best suitable for retail investors with advanced knowledge of financial products and markets, who can bear a loss of invested capital, have a relative high risk tolerance.

#### Practical information

Depository: CACEIS Bank, Netherlands Branch

The Prospectus, Supplementary Prospectus and the semi-annual reports are available free of charge available via the website [www.ovmk.nl](http://www.ovmk.nl) or at the offices of the Fund Manager. This website also contains the most current other information and prices of the Product.

## What are the risks and what could I get in return ?

### Risk Indicator



←-----  
With lower risk

-----→  
With higher risk



The risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the distributor to pay you.

Significant risk(s) for the Product not taken into account in this indicator include the following.

**Interest Rate Risk:** By definition, interest rate risk corresponds to the possibility for an investment fund to be negatively impacted by a change in interest rates. The interest rate risk can thus manifest itself through a reduction in financial income in the event of a fall in interest rates and/or an increase in financial expenses in the event of a rise in interest rates. An increase in interest rates may cause the value of fixed-income securities held by the Product to decline.

**Investments in Funds of Hedge Funds:** Investments in Funds of Hedge Funds are subject to specific risks, particularly linked to the valuation of the NAV of such Funds, to their scarce liquidity and to the frequent and sophisticated use of the leverage effect.

**Small Capitalisation:** The Product invests significantly in smaller companies which can carry a higher risk because their prices may be subject to higher market fluctuations than those of larger companies.

**Concentration risk:** To the extent that the Fund's investments are concentrated in a particular country, market, industry or asset class, the Product may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

**Currency risk:** The Product invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

For more information about the risks of the Product, please refer to the risk section of the prospectus.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

The recommended holding period is 5 years.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	EUR 5,080	EUR 1,970
	Average return each year	-49.2%	-27.7%
Unfavourable scenario	What you might get back after costs	EUR 6,840	EUR 8,420
	Average return each year	-31.6%	-3.4%
Moderate scenario	What you might get back after costs	EUR 11,200	EUR 12,890
	Average return each year	12.0%	5.2%
Favourable scenario	What you might get back after costs	EUR 16,790	EUR 24,310
	Average return each year	67.9%	19.4%

This table shows the money you could get back over the recommended holding period of 5 years, under the different scenarios, assuming you invest EUR 10,000.

Unfavourable scenario : this scenario occurred for an investment between 03/2015 and 03/2020.

Moderate scenario : this scenario occurred for an investment between 12/2014 and 12/2019.

Favourable scenario : this scenario occurred for an investment between 12/2012 and 12/2017.

## What happens if the Ophorst Van Marwijk Kooy Vermogensbeheer N.V. is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

## What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- the Product performs as shown in the moderate scenario
- EUR 10,000 is invested.

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	EUR 90	EUR 620
Annual cost impact*	0.9%	1.0%

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 6.21% before costs and 5.21% after costs.

### Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this Product (but the person selling you the Product may do so).	EUR 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	0.83% of the value of your investment per year. This figure is based on actual costs over the past year.	EUR 83
Transaction costs	0.11% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 11
Incidental costs taken under specific conditions		
Performance fees and carried interest	Non applicable	EUR 0

This table shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

## How long should I hold it and can I take the money out early ?

### Recommended holding period : 5 years

This Product is designed for medium term investments ; you should be prepared to stay invested for at least five years.

## How can I complain ?

Shareholders can access the complaints handling on [info@ovmk.nl](mailto:info@ovmk.nl) or write to Ophorst Van Marwijk Kooy Vermogensbeheer N.V., Tielweg 16 2803 PK Gouda, Netherlands, tel. +31 82-543676.

## Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://www.ovmk.nl/ovmk-value-fund>.

Past performance : You can download the past performance over the last 7 year(s) from our website at <https://www.ovmk.nl/ovmk-value-fund>.

The details of the up-to-date remuneration policy are available on <https://www.ovmk.nl/wettelijk-verplichte-informatie-propositie>.

This key information document (KID) is updated annually.