

Key Information Document

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

OVMK Hong Kong Value Fund a compartment of OVMK Paraplufonds

PRIIP Manufacturer : Ophorst Van Marwijk Kooy Vermogensbeheer N.V.

ISIN : NL0002097341

Website : <http://www.ovmk.nl>. Call : +31 82-543676 for more information.

Ophorst Van Marwijk Kooy Vermogensbeheer N.V. is authorised in the Netherlands and is regulated by the Dutch Authority for the Financial Markets (AFM).

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Caution : You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product ?

Type

This Product is a Sub-Fund of OVMK Paraplufonds, an Alternative Investment Fund (AIF) under Dutch law.

Term

The lifespan of this Product is not limited.

Objectives

Set-up

The participations in the Product OVMK Hong Kong Value Fund (hereinafter also "Sub-Fund") are issued by the Manager of the OVMK Paraplufonds. The Product was established on 16 December 2009 as an independent investment fund. The Product has been part of the OVMK Paraplufonds since 25 February 2016. The OVMK Paraplufonds is a mutual fund. It is not a legal entity, but an asset formed pursuant to an agreement between the Fund Manager, the Legal Owner and each of the Participants.

Goals

The Product aims to provide substantial capital growth over the medium term (3 to 5 years) by investing (for at least 75% of the Product assets) in shares and bonds listed on the Hong Kong Stock Exchange of approximately 20 to 30 undervalued companies in the Asia/Pacific region.

Investment Policy

In principle, shares and bonds of companies in the Asia/Pacific region are eligible for investment and that meet the following characteristics:

- substantially undervalued;
- strong balance sheet;
- attractive cash flow;
- regular dividend and interest payments;

The Manager selects those companies from the investment universe whose market value appears low in relation to the actual value. The Manager then assesses whether the undervaluation is substantial using fundamental analysis techniques. If that turns out to be the case, it is in principle possible to invest in that company, provided that a number of additional criteria are also met:

- there must be a "trigger" that can lead that the undervaluation will be wholly or for the most part within the foreseeable future disappear;
- the investment should preferably generate annual income in the form of dividends or interest.

Because developments with regard to a company can proceed differently than it was assumed, investments will be spread. At the time of acquisition, an individual interest will in principle not exceed approximately 10% of the value of the portfolio.

Investments will mainly be made in securities issued by companies that are listed on regulated exchanges in Hong Kong (for at least 75% of the portfolio). In addition, investments can be made on other regulated exchanges in the Asia/Pacific region and elsewhere in the world (up to 25% of the value of the portfolio).

The Product may invest in investment funds. In addition, no more than 20% of the Net Asset Value will be invested in a specific fund. The Product may raise up to 15% of its Net Asset Value in debt capital to meet its obligations arising from the redemption of Participations or to bridge temporary liquidity shortages in the event of purchasing securities that must be paid for with the sale proceeds of other securities. The Product may use derivatives solely to hedge currency risks.

The Product does not distribute dividends. The Product is not linked to a benchmark.

Under normal circumstances, the Product is prepared to sell or buy Participations at the end of each month at the then applicable Net Asset Value.

Intended Retail Investor

The Product is suitable for Professional and Retail investors. According to OVMK's product governance policy, the Product is best suitable for retail investors with advanced knowledge of financial products and markets, who can bear a loss of invested capital, have a relative high risk tolerance.

Practical information

Depository: CACEIS Bank, Netherlands Branch

The Prospectus, Supplementary Prospectus and the semi-annual reports are available free of charge available via the website www.ovmk.nl or at the offices of the Fund Manager. This website also contains the most current other information and prices of the Product.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- the Product performs as shown in the moderate scenario
- EUR 10,000 is invested.

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	EUR 150	EUR 770
Annual cost impact*	1.5%	1.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 1.70% before costs and 0.20% after costs.

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this Product (but the person selling you the Product may do so).	EUR 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.39% of the value of your investment per year. This figure is based on actual costs over the past year.	EUR 139
Transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 9
Incidental costs taken under specific conditions		
Performance fees and carried interest	Non applicable	EUR 0

This table shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for medium term investments ; you should be prepared to stay invested for at least five years.

How can I complain ?

Shareholders can access the complaints handling on info@ovmk.nl or write to Ophorst Van Marwijk Kooy Vermogensbeheer N.V., Tielweg 16 2803 PK Gouda, Netherlands, tel. +31 82-543676.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://www.ovmk.nl/ovmk-hong-kong-value-fund>.

Past performance : You can download the past performance over the last 10 year(s) from our website at <https://www.ovmk.nl/ovmk-hong-kong-value-fund>.

The details of the up-to-date remuneration policy are available on <https://www.ovmk.nl/wettelijk-verplichte-informatie-propositie>. This key information document (KID) is updated annually.